COPPER 360 LIMITED
Incorporated in the Republic of South Africa
(Registration number 2021/609755/06)
Share code: CPR
ISIN: ZAE000318531
("Copper 360" or "the Company")

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER, CHANGES TO THE EXECUTIVE RESPONSIBILITIES OF DIRECTORS AND CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

CHANGES TO THE EXECUTIVE RESPONSIBILITIES OF DIRECTORS

In accordance with paragraph 6.71 to 6.73 of the JSE Listings Requirements, shareholders are advised of the following changes to the executive responsibilities of directors of the Company. The Board of Directors of the Company ("the Board") has appointed Mr Gordon Thompson, an Executive Director and currently the Chief Operating Officer ("COO") of the Company, as Chief Executive Officer ("CEO"), and Mr Seten Naidoo, an Executive Director and currently the Chief Risk Officer ("CRO") of the Company, as Chief Financial Officer ("CFO"), both with effect from 24 September 2026.

Mr Thompson and Mr Naidoo will accordingly relinquish their roles as COO and CRO respectively with effect from the same date. Mr Andre Basson has been appointed as Chief Operating Officer ("COO").

Mr Thompson is a professional certificated engineer with more than 25 years of experience in mine development, construction, commissioning and operations across Africa. He has held senior executive and board roles at JSE-, ASX- and LSE-listed companies and joined the Company in June 2023, serving as Chief Operating Officer prior to his appointment as transitional CEO.

Mr Naidoo has 17 years of experience in financial markets within the mining sector, spanning asset management and corporate strategy. He was also previously rated among the top mining and commodities analysts in the Financial Mail Analyst Rankings. He joined the Company in 2025 as CRO and has recently served as Transitional Commercial Director. He has been Interim CFO since June 2026.

The Board confirms that fit and proper assessments have been undertaken in respect of each of Mr Thompson and Mr Naidoo and that the Board is satisfied with the outcome thereof.

The Audit and Risk Committee has, in accordance with paragraph 5.7(h)(i) of the JSE Listings Requirements, considered and satisfied itself of the competence, qualifications, expertise and experience of Mr Naidoo to fulfil the role of CFO and Financial Director of the Company.

The Board congratulates Mr Thompson and Mr Naidoo on their appointments and looks forward to their continued contribution to the Company.

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

Shareholders are advised that, following a review of the composition and structure of the Board committees and on the recommendation of the Nominations and Governance Committee, the Board has approved certain changes to the Company's Board committee structure, effective, 25 September 2026.

The changes are intended to align the Company's governance structure more closely with its current strategic and operational priorities and to strengthen focused Board oversight of the Company's mining, processing and operational activities.

REVISED BOARD COMMITTEE COMPOSITION

Following the review, the Company's Board committees will be constituted as follows:

COMMITTEE	MEMBERS
Nominations and Governance committee	Mr NJ Froneman (Chairperson) ** Ms BE Bouwer ◊ Ms L Montshiwagae * Mr L Delport * Ms SA Hayes **
Audit and Risk committee	Ms MS Tonjeni (Chairperson) * Ms BE Bouwer ◊ Mr PD Scott *
Remuneration committee	Ms BE Bouwer (Chairperson) ◊ Ms L Montshiwagae * Mr L Delport *
Social, Ethics and Compliance committee ≠	Ms L Montshiwagae (Chairperson) * Ms SA Hayes ** Mr PD Scott *
Safety and Technical committee	Mr L Delport (Chairperson) * Mr PD Scott * Ms SA Hayes ** Ms MS Tonjeni *

◊ Lead Independent Non-Executive Director
* Independent Non-Executive Director
** Non-Executive Director
≠ The mandate of the Social and Ethics committee has been revised to incorporate the appropriate compliance oversight responsibilities previously falling within the mandate of the Compliance committee.

Investment Committee

The Board has further approved, in principle, the discontinuation of the Investment Committee as a separate Board committee.

Stellenbosch

25 September 2026

Designated Advisor
Bridge Capital Advisors Proprietary Limited