Copper 360 Limited
(Incorporated in the Republic of South Africa)
Registration number 2021/609755/06
JSE Share Code: CPR ISIN: ZAE000318531
("Copper 360" or "the Company")

TRADING STATEMENT

In terms of section 3.4(b) of the JSE Limited Listings Requirements, a company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the period to be reported on will differ by at least 20% or more from those of the previous corresponding period.

For the six months ended 31 August 2024, shareholders are advised that:

- Basic loss per share is expected to be between 10.85 cents and 12.50 cents (August 2023: loss per share: 0.74 cents per share); and
- Headline loss per share is expected to be between 10.85 cents and 12.50 cents (August 2023: loss per share: 0.74 cents per share).

The decrease in earnings is mainly attributable to the commissioning of a new Modular Floatation Plant (MFP2 at Nama Copper) and commencement of mining operations at Rietberg mine. Both these operations were still building up capacity during the six months ended 31 August 2024, with no activity in the comparative financial period that ended 31 August 2023. Furthermore, the interim period ended 31 August 2023 included results for four months only, following the completion of the SHIP reverse takeover on 21 April 2023.

The financial information on which this trading statement is based is the responsibility of the directors of the Company and has not been reviewed or reported on by the Group's independent external auditor.

The Company's interim results for the six months ended 31 August 2024 will be published on or about 29 November 2024.

Stellenbosch

26 November 2024

Designated Advisor: Bridge Capital Advisors Proprietary Limited